

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies, and lists state-chartered banks' ATM installations. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
JUNE 30, 2003, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>FACILITY APPLICATION</u>		
4-29-03	Dakota Community Bank, Hebron, to establish a facility at 108 South Main Avenue, Glen Ullin	Comment period ends 5-27-03. To be acted on by State Banking Board 7-10-03.
5-19-03	Choice Financial Group, Grafton, to establish a facility at 1697 South 42 nd Street, Grand Forks	Comment period ends 6-12-03. To be acted on by State Banking Board 7-10-03.
5-20-03	Dakota Community Bank, Hebron, to establish a facility at 26 North Main Street, Bowman	Comment period ends 6-9-03. Pending.
6-2-03	United Valley Bank, Cavalier, to establish a facility at 200 First Avenue North, Grand Forks	Comment period ends 7-3-03. To be acted on by State Banking Board 7-10-03.
6-6-03	Dakota Community Bank, Hebron, to establish a facility at Lots 13-23, Block 1, Dickinson	Comment period ends 7-3-03. To be acted on by State Banking Board 7-10-03.
6-9-03	Northland Financial, Steele, to establish a facility at 207 Front Avenue, Bismarck	Comment period ends 7-9-03. To be acted on by State Banking Board 7-10-03.
<u>LOAN PRODUCTION OFFICE</u>		
6-5-03	Choice Financial Group, Grafton, to establish a LPO at 2100 Columbia Road, Suite 200, Grand Forks	Approved by Commissioner 6-5-03
<u>INTERAGENCY BANK MERGER APPLICATION</u>		
5-21-03	State Bank of West Fargo, West Fargo, and State Bank of Moorhead, Moorhead, MN, to merge with and into State Bank of Fargo, Fargo	Comment period ends 7-15-03. Pending.

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<u>BRANCH APPLICATION</u>		
3-6-03	Town and Country Credit Union, Minot, to establish a branch at 1501 32 nd Avenue South, Fargo	Approved by State Credit Union Board 6-6-03.

The following is compiled from the Office of the Comptroller of the Currency Weekly Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

U.S. Bank National Association, Cincinnati, OH, to merge into U.S. Bank National Association ND, Fargo, ND	Received 5-12-03
Bremer Bank, NA, Grand Forks, to close branch at 1 Main Street, Forest River, ND	Effective 5-28-03

USURY

The usury rate for unregulated lenders the month of July 2003 is **7.000% (6.613%)***

- **PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**